



Press release

Cuijk/Selm/Nieuwerkerk aan den IJssel, 8 March 2017

Teeuwissen/SARIA and Van Hessen join forces

Teeuwissen, being part of the SARIA Group, and Van Hessen have decided to join forces. The SARIA Group is taking over the shares of Van Hessen and will integrate the natural casings activities of Teeuwissen and Van Hessen into a new division under the name of Van Hessen. The complementary activities of Van Hessen and Teeuwissen will lead to a fully integrated worldwide value chain that safeguards continuity and leadership in quality. The parties involved expect to finalise this transaction in the second quarter of 2017.

The SARIA Group is an international company that specialises in processing and valorising animal by-products. In the new division, a fully integrated value chain will be established that combines the complementary activities and specialisations of Teeuwissen and Van Hessen, from gutroom management in the slaughterhouses to the selection and sales of natural casings, meat products and pharmaceutical ingredients. The new division will continue under the brand name of Van Hessen which has already built up an excellent reputation in the natural casings market.

Kurt Stoffel, Chairman of the Executive Board of the SARIA Group: "These two companies together make an excellent strategic match. We are convinced that by combining the knowledge and experience of Teeuwissen and Van Hessen, both our portfolio in product and service offerings and our international presence will be significantly extended in quality and size."

Harald van Boxtel, CEO of Teeuwissen and member of the SARIA Management Committee: "The Teeuwissen organisation is experienced in gutroom management and high-quality products such as mucosa and pancreas to the pharmaceutical industry. The Teeuwissen activities are complementary to, and a seamless match with, Van Hessen's. The new division will enable us to continue to optimally serve the customers and suppliers of both companies on all continents, both now and in the future."

Elliot Simon, CEO of Van Hessen: "After many years of successful entrepreneurship in an autonomous company, we are now taking a great leap forward. We have found the ideal strategic partner in SARIA/Teeuwissen. The new division encompasses a worldwide value chain: from purchasing the best raw materials and perfect processing, to selecting and selling natural casings. The new Van Hessen will stand for continuity, entrepreneurship and leadership in quality in our industry. Using all our professionalism and passion, we intend to work on that enthusiastically together."

New organisation

The Management Board of the new Van Hessen organisation, forming a new division within the SARIA Group, will consist of Harald van Boxtel, current CEO of the Teeuwissen Group, and Elliot Simon, current CEO of Van Hessen Group. Harald van Boxtel will become the CEO of this new SARIA division and will continue to be responsible for the remaining activities of Teeuwissen. Elliot Simon will be the Chief Commercial Officer (CCO) of the new division. The head office of the new organisation will be in Nieuwerkerk a.d. IJssel (the Netherlands). The acquisition will be conditional upon the approval of the relevant antitrust authorities. The transaction is expected to be finalised in the second quarter of 2017.

About the SARIA Group

The SARIA Group, headquartered in Selm (Germany), is an international manufacturer of quality goods for human consumption, animal nutrition, agriculture, the pharmaceutical industry and industrial applications. SARIA is also active in renewable energies and is a significant provider of services to the agriculture and food industries. The company employs around 8,000 people at 180 locations across 19 countries.

About the Teeuwissen Group

The Teeuwissen Group, headquartered in Cuijk (the Netherlands) is a specialised international player in gutroom management and the sourcing and processing of natural casings. Teeuwissen is a well-known supplier of high-quality products to the pharmaceutical industry and the food and pet food industries. The Teeuwissen Group has been part of the SARIA Group since 2010 and employs around 2,500 people worldwide.

About the Van Hessen Group

Founded in 1902 as a family owned company, the Van Hessen Group, with its headquarters in Nieuwerkerk aan den IJssel (the Netherlands), has evolved into one of the world's leading companies for natural casings. The Van Hessen Group maintains offices and factories in 13 countries. Van Hessen is also active as a processor of animal by-products and provides high-quality raw materials to the pharmaceutical industry. The Van Hessen Group employs about 2,500 employees worldwide.

=====

For further information

Teeuwissen Group, Harald van Boxtel, CEO, tel. +31 485 31 67 44

Van Hessen Group, Elliot Simon, CEO, tel. +31 180 33 01 00

SARIA Group, Marcel Derichs, Corporate Communications, tel. +49 (0)2592/210-122